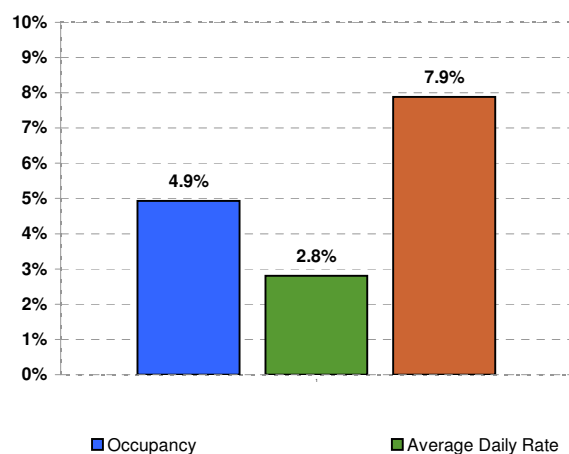




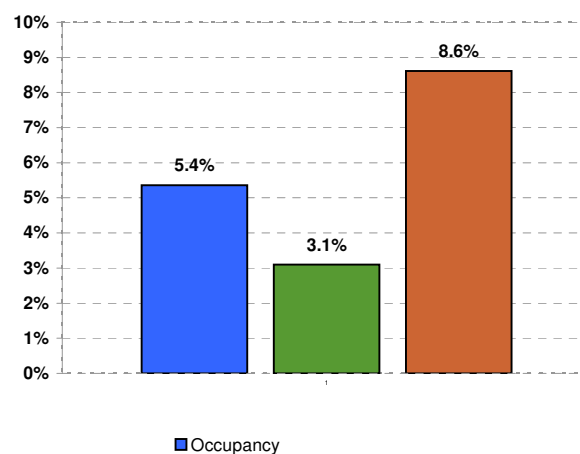
## Monthly Hotel Report - Total United States - April 2011

	Month		3 Months Ending		Year to Date	
	Apr 2011	% Change	Apr 2011	% Change	Apr 2011	% Change
Occupancy	61.2%	4.9%	59.5%	5.4%	56.5%	5.4%
Average Daily Rate	\$100.55	2.8%	\$100.53	3.1%	\$99.72	3.1%
Revenue Per Available Room	\$61.51	7.9%	\$59.84	8.6%	\$56.31	8.7%

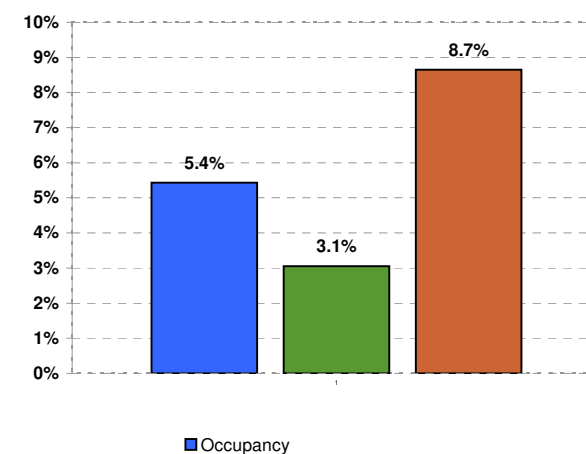
**Monthly Variance (%)  
This Year vs Last Year**



**Running 3 Month Variance (%)  
This Year vs Last Year**



**YTD Variance (%)  
This Year vs Last Year**



**Source: Smith Travel Research**

You may quote this data when properly attributing it to Smith Travel Research, Inc.

For additional information about specific markets or STR chain scales please contact STR at 615-824-8664, or e-mail: [info@smithtravelresearch.com](mailto:info@smithtravelresearch.com).

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